



Press Release

New Delhi, 13.11.2018

Highlights of the Half Yearly Financial Results (Standalone) - FY '19

- □ Total Revenue for the half year ended 30th September'18 is Rs. 1818 crore which is 15% higher as compared to Total Revenue for half Year ended 30th September'2017 which was Rs. 1584 crore.
- □ EBITDA has increased by 93% to Rs.257 Crore in half year ended 30th September'18 as compared to Rs.133 crore in half Year ended 30th September'2017.
- □ Profit After Tax stands at Rs.246 Crore for the half year ended 30th September[,]18 as against Rs.59 crore in half Year ended 30th September[,]2017.
- □ Earnings per Share stands at Rs.26.19 for the half year ended 30th September 18 as compared to Rs.6 for the half year ended 30th September 17.

New Delhi, 13th November 2018: Ircon International Limited, a Miniratna (Category - 1) Schedule 'A' Public Sector Enterprise has announced its unaudited standalone financial results for second quarter and half year ending September 30, 2018.

Commenting on the results, Mr. S.K. Chaudhary, Chairman and Managing Director, Ircon International Limited said, "Faster execution of projects and quick decision making has led to growth in the revenue from operations.

The company has recorded revenue from operations of Rs.1666 crore in half year ended 30th September'18, a growth of 12% from the half Year ended 30th September'2017 of Rs. 1485 crore. The increase has been contributed on all fronts i.e. Domestic and International. There has been increase in the revenue from operations in the domestic sector by Rs 152 crore and in the international sector by Rs.29 crore as compared to half year ended 30th September'2017.

PAT has gone up by 315% to Rs.246 crore over half year ending 30th September 17 of Rs. 59 crore. This increase in profit is achieved due to increase in turnover and refund of taxes to the tune of Rs. 109 Crores including interest.

Railway projects remained the focus area where the company has achieved revenue of Rs. 1420 crore with a growth of 37% over half year ended 30th September³2017 of Rs. 1033 crore.

Commenting on outlook for the FY 18-19, he reiterated that "Company has a strong order book of more than Rs. 27,000 crore as on 30.09.2018 on standalone basis.

About Ircon International Limited: Ircon International Limited is a Miniratna (Category — I) Schedule 'A' Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of Performance. Ircon has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 127 projects in more than 24 countries across the globe and 380 projects in various states in India.

For more information, contact:

Mr. A.K. Singh ED/Finance & Chief Investor Relation Officer

Ircon International Limited:

Telephone: 011- 26530461 E-mail: <u>ak.singh@iron.org</u>

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Regards Public Relations, IRCON International Ltd.